

 <p style="text-align: center;"><b>Council Communication</b> Office of the City Manager</p>	<b>Date:</b> August 20, 2018
	<b>Agenda Item No.</b> 41 <b>Roll Call No.</b> <u>18-1434</u> <b>Communication No.</b> <u>18-423</u> <b>Submitted by:</b> Phillip Delafield, Assistant City Manager

**AGENDA HEADING:**

First reading of an ordinance for continuation of the Downtown Des Moines Self-Supported Municipal Improvement District (SSMID) beginning July 1, 2019.

**SYNOPSIS:**

Staff has prepared an ordinance to continue the Downtown Des Moines Self-Supported Municipal Improvement District for a 5-year period beginning July 1, 2019 and ending June 30, 2024 as described in the petition. Staff recommends approval of the ordinance.

**FISCAL IMPACT:**

Amount: Approximately \$1,387,986 of SSMID revenue annually based upon total non-residential taxable value within the SSMID boundary of \$693,993,159 and a maximum allowable assessment of \$2.00 per \$1,000 of valuation as stated in the proposed petition. Current SSMID revenue is approximately \$902,191 annually based upon total non-residential taxable value within the SSMID boundary of \$693,993,159 and the actual levy of \$1.30 per \$1,000.

Funding Source: S862 ND410752, page 102 FY 2019 Operating Budget.

**ADDITIONAL INFORMATION:**

- On May 21, 2018 the City Council received, filed and referred the petition to continue the Downtown Des Moines SSMID to the Plan and Zoning Commission for preparation of an evaluative report and recommendation.
- The Plan and Zoning Commission’s evaluative report and recommendation to approve the SSMID were received and filed by the City Council on June 11, 2018 and the City Council set the date of public hearing for July 9, 2018.
- Notice of the public hearing was published in the Des Moines Register on June 28, 2018 and a copy of the notice was mailed by certified mail on June 20, 2018 to all owners of record of real property located within the proposed District as shown by the records of the Polk County Auditor.

- After holding a public hearing on July 9, 2018, the City Council voted 7-0 to close the public hearing on the petition to continue the Downtown Des Moines SSMID. The City Council directed staff to prepare an ordinance for consideration on August 20, 2018 to continue the Downtown Des Moines SSMID as described in the petition.
- Pursuant to Iowa Code §386.3(6), at least 30 days have passed since the public hearing was held regarding the Downtown Des Moines SSMID. Six (6) affirmative votes are required to adopt the ordinance pursuant to Iowa Code §386.3(7).
- As of August 13, 2018, the petition contains signatures of at least 25% of all owners of property within the proposed district. Based upon property owner and valuation information generated by the Polk County Auditor on January 1, 2018, the petition has been signed by 37.24% of all unique owners of property within the proposed district (429 of 1152 unique owners) representing ownership of 29.73% of all parcels within the district (991 of 3333 parcels).
- These signatures together represent ownership of property with an assessed value of 25% or more of the assessed value of all property in the proposed district. Based upon property owner and valuation information generated by the Polk County Auditor on January 1, 2018, the signatures represent ownership of property with an assessed value of 75.31% of the total assessed value of all property within the proposed district (\$1,280,663,503 of \$1,700,430,448).

**PREVIOUS COUNCIL ACTION(S):**

Date: July 9, 2018

Roll Call Number: [18-1185](#)

Action: [On](#) petition and proposal to take action for continuation of the Downtown Des Moines Self-Supported Municipal Improvement District (SSMID). ([Council Communication No. 18-348](#)) Moved by Gatto to adopt; refer to the City Manager to pursue neighborhood representation on the SSMID Board. Motion Carried 7-0.

**BOARD/COMMISSION ACTION(S):**

Board: Plan and Zoning Commission

Date: June 7, 2018

Action: Motion to approve the evaluative report and petition to continue the Downtown Des Moines Self-Supported Municipal Improvement District (SSMID) from July 1, 2019 through June 30, 2024. Motion carried 12-0.

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:**

Second Reading of an Ordinance to continue the Downtown Des Moines SSMID on September 10, 2018 unless waived by City Council (requires 6 of the 7 votes).

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