

 <div style="text-align: center;"> <h1>Council Communication</h1> <p>Office of the City Manager</p> </div>	Date: August 20, 2018
	Agenda Item No. 30 Roll Call No. <u>18-1416</u> Communication No. <u>18-425</u> Submitted by: Phillip Delafield, Community Development Director

AGENDA HEADING:

Agreement with the Roosevelt Cultural District (RCD) regarding the operation of the RCD Self Supported Municipal Improvement District (SSMID).

SYNOPSIS:

Approval of the RCD SSMID. The agreement will ensure that the City of Des Moines and the RCD work together to collectively oversee, manage, and maintain the Roosevelt Cultural District streetscape enhancements along 42nd Street utilizing the established SSMID funding.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

- The agreement between the City of Des Moines and the RCD stipulates that the RCD is the appropriate body to assist the City in the operation of the RCD SSMID and preparation of the annual SSMID budget and levy.
- The RCD will appoint the SSMID board members that are comprised from property owners, as well as business owners within the district.
- This board, to be known as the RCD SSMID Board, will annually review and provide comment to the City Council on the SSMID budget and levy for the next fiscal year.
- All property owners within the SSMID will be notified of the annual meeting of the board.
- The primary responsibility of the board is to ensure that the SSMID funds are being utilized to provide adequate upkeep and maintenance of the streetscape enhancements along 42nd Street.

PREVIOUS COUNCIL ACTION(S):

Date: September 26, 2016

Roll Call Number: [16-1634](#)

Action: [Establishing](#) the Roosevelt Cultural District Self-Supported Municipal Improvement District (SSMID), and providing for the establishment of a combined capital improvement and operation fund, and the levy of annual taxes. Moved by Moore that this ordinance be considered and given first vote for passage. Motion Carried 6-1. Absent: Hensley.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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