		Date:	September 10, 2018
CITY OF DES MOINES	Council Communication Office of the City Manager	Agenda Item No.	24
		Roll Call No.	[]
		Communication No.	<u>18-439</u>
		Submitted by:	Erin Olson-Douglas,
			Economic Development
			Director

AGENDA HEADING:

Set date of public hearing on 23rd Amendment to Metro Center Urban Renewal Plan.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 23rd Amendment to the Metro Center Urban Renewal Plan for the October 22, 2018 City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit in the interim. The Amendment updates the urban renewal plan with information required by state law relating to the provision of tax increment finance (TIF) assistance for private projects that have been and may be approved by the City Council, an updated financial condition report, and updates to the acquisition and disposition maps.

FISCAL IMPACT:

<u>Amount</u>: There is no direct fiscal impact associated with the approval of the 23rd Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

- The amendment, as required by state law, provides an update on the projects that are anticipated to use TIF. These projects are:
 - Employers Mutual Company, 701 Walnut
 - Fairfield Inn, 207 Crocker Street
 - Griffin Building, 319 7th Street
 - o Nelson Development East Village Parking Structure and Mixed Use, 418 East Grand
 - RE3, LLC, 440 East Grand
 - Rowat Lofts, 110 SE 7th Street
 - o Scrap Processors Site Contingent Purchase Agreement, 306 SE 5th Street

PREVIOUS COUNCIL ACTION(S):

Date: April 9, 2018

Roll Call Number: 18-0628

<u>Action</u>: <u>On</u> proposed Twenty-Second Amendment to the Metro Center Urban Renewal Plan. (<u>Council</u> <u>Communication No. 18-164</u>) Moved by Mandelbaum to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: March 27, 2018

Resolution Number: N/A

<u>Action</u>: Motion to recommend approval by Hielkema. Seconded by Rypma. Motion carried. Yes = 8; No = 0; Abstain = 1; Absent = 1.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Taxing entities consultation meeting October 4, 2018
- Submittal to the Urban Design Review Board September 25, 2018
- City Council public hearing October 22, 2018

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