

 <p style="text-align: center;"><b>Council Communication</b> Office of the City Manager</p>	<b>Date:</b>	September 24, 2018
	<b>Agenda Item No.</b>	<b>32</b>
	<b>Roll Call No.</b>	[ ]
	<b>Communication No.</b>	<u>18-471</u>
	<b>Submitted by:</b>	<b>Bob Fagen, Finance Director</b>

**AGENDA HEADING:**

Approving the Fiscal Year (FY) 2018 City Street Financial Report.

**SYNOPSIS:**

This annual report submittal to the State of Iowa is required in order to continue the City’s eligibility for Road Use Tax allotment. The report is required under Iowa Code Chapters 312 and 314.

**FISCAL IMPACT:**

Amount: The report shows the City received approximately \$26,100,000 in Road Use Tax revenue during the 12-month period July 2017 through June 2018.

Funding Source: State allotment to the City of Road Use Tax receipts.

**ADDITIONAL INFORMATION:**

- Cities in the State of Iowa, which receive allotments of funds from the Road Use Tax Fund, must prepare and deliver, on or before September 30 each year, to the Iowa Department of Transportation (IDOT), an annual report showing all street receipts and expenditures for the City for the previous fiscal year.
- The report shows 22 construction, reconstruction, or improvement projects that were advertised and let for bid and finalized in the period resulting in public contracts totaling \$45,487,377. The report lists road/street equipment inventory as defined under state law utilized by the Public Works Department, and the report shows \$18,705,000 in new proceeds from debt issuance to projects.

**PREVIOUS COUNCIL ACTION(S):**

Date: September 25, 2017

Roll Call Number: [17-1666](#)

Action: [City Street Financial Report to Iowa Department of Transportation \(IDOT\) for Fiscal Year 2017. \(Council Communication No. 17-680\)](#) Moved by Hensley to adopt. Motion Carried 6-1.

Absent: Cownie.

**BOARD/COMMISSION ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**

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