

 <p style="text-align: center;">Council Communication Office of the City Manager</p>	Date:	October 22, 2018
	Agenda Item No.	55
	Roll Call No.	<u>18-1801</u>
	Communication No.	<u>18-513</u>
	Submitted by:	Erin Olson-Douglas, Economic Development Director

AGENDA HEADING:

Public Hearing for the proposed 1st Amendment to the Forest Avenue Urban Renewal Plan.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed 1st Amendment to the Forest Avenue Urban Renewal Plan. The proposed Amendment updates the Urban Renewal Plan by adding a new appendix: “Appendix D – Approved Economic and Redevelopment Activities.” The Neighborhood Development Corporation Multi-Family Project had been described in the Plan text, but in a more general way. This amendment does not change the original project as described, but more clearly lists it in the Appendix. This Amendment also updates the financial condition report, “Appendix C – Financial Condition Report.”

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of this Amendment. The activities and project that may be assisted by this urban renewal plan and tax increment revenue are addressed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

- The purpose of the Forest Avenue Urban Renewal Plan is to encourage the removal and redevelopment of the blighted, obsolete, and underutilized property within the urban renewal area for medium-density and/or high-density housing. The Plan consists of five (5) parcels and adjacent rights-of-way, encompassing 2.3-acres. There is one (1) project identified within the Plan: a multi-family residential project built by the Neighborhood Development Corporation. This Amendment more clearly describes the project in the Appendix.
- As required by State Law, a consultation meeting with taxing entities was held on October 4, 2018. No taxing entities representatives attended.

PREVIOUS COUNCIL ACTION(S):

Date: September 10, 2018

Roll Call Number: [18-1506](#)

Action: [On](#) the proposed First Amendment to the Urban Renewal Plan for the Forest Avenue Urban Renewal Area, (10-22-18). ([Council Communication No. 18-449](#)) Moved by Gatto to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: September 25, 2018

Resolution Number: N/A

Action: Motion to recommend approval of the Amendment as presented by Barnum. Seconded by Nagle. Motion carried. Yes = 6, No = 0, Abstain = 0, Absent = 4.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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