


COUNCIL COMMUNICATION

 CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	18-648	Meeting:	December 3, 2018
	Agenda Item:	22	Roll Call:	18-1991
	Submitted by:	Erin Olson-Douglas, Economic Development Director		

AGENDA HEADING:

Setting date of public hearing on the proposed Urban Renewal Plan for the Drake Urban Renewal area.

SYNOPSIS:

This action sets the date of public hearing on the proposed Drake Urban Renewal Plan for the January 14, 2019 City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Regional Transit on December 19, 2018.

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of this Plan. The activities and project that may be assisted by this urban renewal plan and tax increment revenue are addressed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

- The purpose of the Drake Urban Renewal Plan is to encourage the redevelopment of the area to activate new economic investment. The Plan encompasses 10.2-acres, including adjacent rights-of-way. There is one (1) project identified within the Plan: a hotel/mixed use project that will be built by Nelson Development. The expiration date of the plan is 20 years from the calendar year following the calendar year in which the City first certifies to the county auditor the amount of any loans, advances, indebtedness, or bonds which qualify for payment from the division of revenue provided in Iowa Code section 403.19.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Urban Design Review Board - review and recommendations on the proposed Drake Urban Renewal Plan.
- Plan and Zoning Commission - review and recommendations on the proposed Drake Urban Renewal Plan.
- City Council - conduct public hearing on the proposed Drake Urban Renewal Plan.

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.