


COUNCIL COMMUNICATION

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|  | Number: | 19-079 | Meeting: | February 25, 2019 |
| | Agenda Item: | 33 | Roll Call: | 19-294 |
| | Submitted by: | Chris Johansen, Community Development Director | | |

AGENDA HEADING:

Renew Highland Park Self-Supported Municipal Improvement District (SSMID) for an additional five (5) years.

SYNOPSIS:

Staff recommends that the City Council renew the Highland Park SSMID for an additional five (5) years. The Highland Park SSMID Board also is recommending that the SSMID be renewed for an additional five (5) years in order to provide adequate funding for the ongoing maintenance of the Highland Park Streetscape.

FISCAL IMPACT:

Amount: Anticipated annual revenue of approximately \$12,577 (based on \$1.75 per \$1,000 of taxable valuation).

Funding Source: 2018-19 Operating Budget, page 61, Community Development Department, Highland Park SSMID S863 ND410753

ADDITIONAL INFORMATION:

- The City Council approved the ordinance establishing the Highland Park SSMID on October 20, 2003.
- The SSMID was established to provide funding for the ongoing maintenance of the Highland Park Streetscape Project and Decorative Arch located in the vicinity of 6th Avenue and Euclid Avenue.
- The Highland Park SSMID Board is active and continues to meet once or twice per year to review and comment on the SSMID budget and levy.
- The petition to establish the Highland Park SSMID allows for the Des Moines City Council to renew and continue the levy of Capital Improvement and Operation Tax for subsequent five (5) year periods.

- The provisions allow for a counter petition opposed to the renewal, containing the signatures of at least 40% of all owners of property within the proposed district or signatures which together represent ownership of property with an assessed value of 40% or more of the assessed value of all property within the proposed district, is filed with the City Clerk at least 6-months prior to the expiration of the current period. If received, the City of Des Moines shall not renew the levy of Capital Improvement and Operation Tax if such a petition is timely received at least 6-months prior.
- No petition in opposition has been received by the City Clerk and staff is not aware of any opposition to the five (5) year renewal of the SSMID.
- The Highland Park SSMID Board is also recommending that the SSMID be renewed for an additional five (5) years.

PREVIOUS COUNCIL ACTION(S):

Date: October 20, 2003

Roll Call Number: 03-2403

Action: Approving an Ordinance (Ordinance #14,279) establishing the Highland Park Self-Supported Municipal Improvement District pursuant to the provisions of Chapter 386, Code of Iowa, and providing for the establishment of a capital improvement and operation fund and the levy of an annual tax in connection within. Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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