

COUNCIL COMMUNICATION

	Number:	19-162	Meeting:	April 8, 2019
	Agenda Item:	19	Roll Call:	19-549
	Submitted by:	Erin Olson-Douglas, Economic Development Director		

AGENDA HEADING:

Set date of public hearing on the proposed 4th Amendment to the Urban Renewal Plan for the Ingersoll Grand Commercial Urban Renewal Area.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 4th Amendment to the Urban Renewal Plan for the Ingersoll Grand Commercial Urban Renewal Area for the May 6, 2019 City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit.

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of the 4th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

- The purpose of this Fourth Amendment to the Urban Renewal Plan for the Ingersoll Grand Commercial Urban Renewal Area is to:
 - Update the duration of the plan from June 30, 2035 to June 30, 2036 to coincide with the 20-year limitation of this plan.
 - Update Appendix D, Approved Public Improvement Projects to include Ingersoll Streetscape Construction from Martin Luther King Jr. Parkway to 28th Street.
 - Update Appendix E, Approved Economic Development and Redevelopment Projects and Activities to identify the Ingersoll-Grand Streetscape Construction – Martin Luther King Jr. Parkway to 28th Street, as an approved urban renewal project eligible for financial assistance funded entirely or in part from the tax increment revenues generated by the Ingersoll-Grand Commercial Urban Renewal Area, identifying the allocation of a portion of the tax increment financing revenues attributable to the annual SSMID

Operation Tax levy on properties in the Ingersoll-Grand SSMID District for the services, and removing the Grand Avenue Traffic Study as a project.

- Update Appendix C, Financial Condition Report.

PREVIOUS COUNCIL ACTION(S):

Date: September 10, 2018

Roll Call Number: [18-1547](#)

Action: [On](#) proposed Third Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area. ([Council Communication No. 18-440](#)) Moved by Mandelbaum to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: August 14, 2018

Resolution Number: N/A

Action: A consensus of the members present support the amendment.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Taxing Entities Consultation Meeting
- Urban Design Review Board
- City Council Public Hearing

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