


COUNCIL COMMUNICATION

	Number:	19-190	Meeting:	May 6, 2019
	Agenda Item:	24	Roll Call:	19-0716
	Submitted by:	Chris Johansen, Community Development Director		

AGENDA HEADING:

Bank on Central Iowa Program transition to the Evelyn K. Davis Center.

SYNOPSIS:

Approval by City Council resolution is being sought to transition the Bank On Central Iowa Program to the Evelyn K. Davis Center.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

- Bank On programs bring together local leaders, financial institutions (banks and credit unions) and community organizations to collaborate in the creation of appropriate and affordable basic banking products and services to improve access and information to unbanked and under-banked individuals in an effort to build a more stable financial future.
- On August 23, 2010, by Roll Call No. 10-1399, the Des Moines City Council referred to the City Manager to assign staff to coordinate a Bank On program. The Des Moines Community Action Agency Division worked with local non-profits and financial institutions to develop a local Bank On initiative entitled “Bank On Central Iowa”.
- The Evelyn K. Davis Center’s commitment and infrastructure to connect individuals to financial education and asset building renders the Evelyn K. Davis Center the best situated and most appropriate community agency to now lead the Bank On Central Iowa program. The Evelyn K. Davis Center will accept the Des Moines City Council resolution as the formal agreement to transition leadership of the Bank On Central Iowa Program.

PREVIOUS COUNCIL ACTION(S):

Date: August 23, 2010

Roll Call Number: [10-1399](#)

Action: [From](#) Mayor Cownie and Council Member Christine Hensley to speak regarding implementing a Bank On program. Moved by Hensley to refer to the City Manager to assign a staff member to coordinate the program. Motion Carried 6-1. Absent: Coleman.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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