


COUNCIL COMMUNICATION

	Number:	19-356	Meeting:	August 5, 2019
	Agenda Item:	30	Roll Call:	19-1213
	Submitted by:	Bob Fagen, Finance Director		

AGENDA HEADING:

Resolution scheduling a hearing to authorize a lease purchase agreement in the principal amount not-to-exceed \$120,000, for the purpose of acquiring four (4) Nissan Leaf Hatchback Electric Vehicles.

SYNOPSIS:

Recommend the approval of setting the hearing of the proposition of a lease purchase agreement of 24-months leases, with an option to purchase, for four (4) Nissan Leaf Hatchback Electric Vehicles. These vehicles will be used by inspectors in the Community Development Department for the Blitz on Blight Program.

FISCAL IMPACT:

Amount: \$120,000 (principal amount not-to-exceed with 24-month lease and optional buyout)

Funding Source: 2019-2020 Operating Budget, page 103, I201, Equipment Replacement Fund

ADDITIONAL INFORMATION:

- The City Facilities Division is planning for the infrastructure to charge these vehicles. Mid-American Energy is giving the City a \$1,500 rebate for the installation of charging stations that will lessen the cost of the infrastructure costs.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Hold public hearing on August 19, 2019.
- Additional set/hold public hearing on additional four (4) vehicles.

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