

COUNCIL COMMUNICATION

	Number:	[]	Meeting:	March 25, 2019
	Agenda Item:	[]	Roll Call:	[]
	Submitted by:	Erin Olson-Douglas, Economic Development Director		

AGENDA HEADING:

Resolution approving documents related to a Neighborhood Commercial Revitalization (NCR) Program Façade Grant for \$9,250.00 to assist in renovations to 2706 Beaver Avenue.

SYNOPSIS:

Recommend approval of documents related to a NCR Façade Grant in the amount of \$9,250.00 to assist in renovations to 2706 Beaver Avenue, Des Moines.

FISCAL IMPACT:

Amount: 9,250.00; NCR Façade Grant is a 1:1 matching grant not to exceed \$15,000 for building façade improvements. The NCR Façade Grant is disbursed upon completion of work, documentation of costs, and satisfaction of all grant, and project requirements.

Funding Source: The NCR Program is part of the CDBG funded Economic Development Financial Assistance Program administered by the City's Office of Economic Development. FY 2018-2019 Recommended Operating Budget, Neighborhood Commercial Revitalization Loan Program, Organization Code CDB04912, Objective #528035.

ADDITIONAL INFORMATION:

- The commercial building at 2706 Beaver Avenue is owned by the University Group, LLC.
- Represented by Mark, C. Craiger, Member-Manager, 934 45th Street, Des Moines, Jeffery H. Spence, Member-Manager, 305 47th Street, West Des Moines, and Geoffrey Heekin, Member, 164 Spring Lake, Winnetha, Illinois.
- The building façade is made of limestone and needs cleaning and tuck-pointing repairs at a total costs of \$18,500.00. Work on the project is scheduled for spring of 2019.
- City staff have found the project to be eligible under all environmental reviews and program requirements.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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