

COUNCIL COMMUNICATION

	Number:	20-046	Meeting:	February 10, 2020
	Agenda Item:	28	Roll Call:	20-0240
	Submitted by:	Benjamin R. Page, Park and Recreation Director		

AGENDA HEADING:

Payment to Greater Des Moines Baseball Co. (the Iowa Cubs) for installation of protective netting at Principal Park.

SYNOPSIS:

Staff recommends that the City Council approve a limited financial contribution to the Iowa Cubs for the cost of installing safety netting at Principal Park in an amount not to exceed \$44,000, subject to project completion as determined by City staff.

FISCAL IMPACT:

Amount: Up to \$44,000. The total cost of the project is estimated at \$69,000, of which the Iowa Cubs will pay for the difference in the City's contribution and the total costs. Additionally, the Iowa Cubs have paid related consultant fees of approximately \$18,000.

Funding Source: 2019-2020 CIP, Page Park –17, Principal Park, PK132, Being: \$44,000 in Tax Increment Bonds Issued

ADDITIONAL INFORMATION:

- The City and the Iowa Cubs entered into a Lease Agreement as of August 26, 1991, an Addendum to Lease Agreement as of September 13, 1999, an Amendment dated August 23, 2004, a Second Amendment dated October 9, 2006, and a Third Amendment dated April 7, 2008, under which Lessee was granted a lease of the premises described in the Lease, and commonly referred to as Principal Park, f/k/a Sec Taylor Stadium, the team clubhouse building and surrounding parking lots and grounds, for a period commencing at 12:01 a.m. on March 1, 1992, and subject to the option periods which may be exercised by Lessee, shall end at 12:01 a.m. on December 31, 2022, subject to applicable provisions of the Municipal Code of the City of Des Moines, Iowa, and terms and conditions of the Lease.
- On February 20, 2017, by Roll Call No. 17-079, the City Council approved a Fourth Amendment to the Lease Agreement extended the agreement for five (5) additional years until December 31, 2027 with the lessee having an option to renew for two (2) additional five (5) year periods.

- Current Major League Baseball practices will soon require bringing the protective netting surrounding the field up to current safety standards. The Iowa Cubs intend to purchase and install the netting system and have requested the City to contribute funds towards the project.
- Section 8.a.3 of the agreement states that “During the term of this lease, the CITY shall furnish and/or bear the costs of the furnishing the following:
 3. Such capital improvements CITY deems to be reasonable, necessary, and commensurate with CITY’s overall financial condition and ability to make additional capital investments in the stadium.”
- It is recommended that the City provided up to \$44,000 in Capital Improvement Funds for the installation of the safety netting at Principal Park through reimbursement after the Iowa Cubs have provided the City with sufficient documentation of the project amount spend by the Iowa Cubs and the City’s determination that the project was completed as expected by City staff.

PREVIOUS COUNCIL ACTION(S):

Date: February 20, 2017

Roll Call Number: [17-0267](#)

Action: [On](#) Amendment of Lease Agreement with Greater Des Moines Baseball Co. (Iowa Cubs) for lease of Principal Park, (3-6-17). ([Council Communication No. 17-079](#)) Moved by Coleman to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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