

COUNCIL COMMUNICATION

	Number:	20-064	Meeting:	February 10, 2020
	Agenda Item:	22	Roll Call:	20-0234
	Submitted by:	Chris Johansen, Community Development Director		

AGENDA HEADING:

Approval of extension of 28E Agreement with Neighborhood Development Corporation (NDC) and City of Des Moines.

SYNOPSIS:

Request Council approval of a new 28E Agreement between the City of Des Moines and NDC. This agreement covers calendar years 2020, 2021, 2022, 2023, and 2024 and obligates the City of Des Moines to pay to NDC \$1,850,000 the first year, and \$1,000,000 per year for the following four (4) years.

FISCAL IMPACT:

Amount: \$1,850,000 for the first year and \$1,000,000 annually for the next four (4) years.

Funding Source: \$1,000,000 - G.O. Bonds, CP051 CMO99 MS003 – Adopted Capital Improvement Program – Miscellaneous Improvements (page 9), \$4,850,000 – Local Option Sales and Service Tax.

ADDITIONAL INFORMATION:

- The City of Des Moines has maintained a relationship through 28E Agreements with NDC dating back to 1998 to plan, coordinate and implement public and private redevelopment efforts throughout the City of Des Moines neighborhoods.
- For the first year of the agreement, the NDC will be undertaking a redevelopment project that will require additional funding from the City of Des Moines. Additionally, this agreement will be utilizing local option sales and service tax for the first time after \$1,000,000 for the first year of funding.

PREVIOUS COUNCIL ACTION(S):

Date: October 9, 2017

Roll Call Number: [17-1747](#)

Action: [28E](#) Agreement with Neighborhood Development Corporation (NDC) through December 31, 2020 for an annual contribution of \$1,000,000. ([Council Communication No. 17-711](#)) Moved by Gray to adopt; refer to the City Manager to consider changing to a “pay as you go” approach for future funding. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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