


COUNCIL COMMUNICATION

	Number:	20-078	Meeting:	February 24, 2020
	Agenda Item:	21	Roll Call:	20-0338
	Submitted by:	Erin Olson-Douglas, Economic Development Director		

AGENDA HEADING:

Set date of public hearing on the proposed 12th Amendment to the Urban Renewal Plan for the SE AgriBusiness Urban Renewal Area.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 12th Amendment to the Urban Renewal Plan for the SE AgriBusiness Urban Renewal Area for the April 6, 2020 City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit.

FISCAL IMPACT:

Amount: There is no direct fiscal impact associated with the approval of the 12th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate Council action.

Funding Source: N/A

ADDITIONAL INFORMATION:

- The purpose of this 12th Amendment to the Urban Renewal Plan for the SE AgriBusiness Urban Renewal Area is to:
 - Amend text in Section II, Background, and Section VI, Project Proposals to reflect updated information regarding the second phase of the Municipal Services Center (MSC).
 - Amend Appendix A – Approved Economic Development and Redevelopment Activities to approve the provision of financial assistance from tax-increment revenues in the SE AgriBusiness Urban Renewal Area for the employment, redevelopment, renovation and/or improvement of:
 - Des Moines Cold Storage – approximately 60,000-square-foot expansion, and any additional similar expansion, to an existing refrigerated commercial warehouse building.
 - Des Moines Transloading Facility – development, construction and operation of a transloading facility. Updated provision of financial assistance.

- Amend Appendix B – Approved Public Improvements, Public Buildings and Street Projects to add the land acquisition funding from tax-increment revenues for the second phase of the Richard A. Clark Municipal Service Center.
- Update Exhibit A – Financial Condition Report to reflect the new projects and material amendments to existing projects.
- Amendment Map 6 – Acquisition Map to reflect updates to City-owned property.

PREVIOUS COUNCIL ACTION(S):

Date: September 10, 2018

Roll Call Number: [18-1551](#)

Action: [On](#) proposed Eleventh Amendment to the Urban Renewal Plan for the SE Agribusiness Urban Renewal Area. ([Council Communication No. 18-448](#)) Moved by Cownie to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: August 14, 2018

Resolution Number: N/A

Action: A consensus of members present recommended approval of the amendments.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Taxing entities consultation
- Urban Design Review Board
- City Council public hearing

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