


## COUNCIL COMMUNICATION

	Number:	<b>20-181</b>	Meeting:	<b>April 20, 2020</b>
	Agenda Item:	<b>48</b>	Roll Call:	<b>20-0683</b>
	Submitted by:	<b>Nickolas Schaul, Interim Finance Director</b>		

### AGENDA HEADING:

Hold public hearing on the proposed issuance not to exceed \$12,000,000 of Sewer Revenue Capital Loan Notes State Revolving Fund (SRF) for Sanitary Sewer Capital Improvements and to adopt resolution instituting proceedings to take additional action for the authorization of a loan and disbursement agreement and the issuance of, not to exceed \$12,000,000 Sewer Revenue Capital Loan Notes.

### SYNOPSIS:

Recommend holding a public hearing on the proposed issuance, not to exceed \$12,000,000 of Sewer Revenue Capital Loan Notes SRF for Sanitary Sewer Capital Improvements, and to adopt resolution instituting proceedings to take additional action for the authorization of a loan and disbursement agreement.

### FISCAL IMPACT:

Amount: Amount not to exceed \$12,000,000 for the Sanitary Sewer Capital Improvements Budget.

Funding Source: Capital loan note proceeds to cover capital improvements for the Sanitary Sewer fund.

### ADDITIONAL INFORMATION:

- The proposed issuance will fund the Riverbend Separation Project. Notice of Public Hearing was published in the Des Moines Register on April 1, 2020.

### PREVIOUS COUNCIL ACTION(S): NONE

### BOARD/COMMISSION ACTION(S): NONE

### ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

May 4, 2020 Council Meeting: Adopt resolution approving and authorizing a form of loan and disbursement agreement.

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to [cityclerk@dmgov.org](mailto:cityclerk@dmgov.org).