

COUNCIL COMMUNICATION

	Number:	20-412	Meeting:	September 14, 2020
	Agenda Item:	43	Roll Call:	20-1451
	Submitted by:	Chris Johansen, Community Development Director		

AGENDA HEADING:

Resolution Approving First Amendment to Initial Operating Contract between the City and Invest DSM, Inc.

SYNOPSIS:

On September 9, 2019, the City Council approved an Initial Operating Contract by and between the City and Invest DSM, Inc. for operation and management of Invest DSM, Inc. The operating agreement, which has been renewed for an additional year in accordance with its terms, is being recommended to be amended to clarify anticipated needs for staffing and deadline for office relocation to finish Invest DSM's transition to independent operations.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

The first amendment to the Initial Operating Contract between the City and Invest DSM includes the following:

- Use of office space by Invest DSM in the Armory through December 31, 2020.
- Information Technology (IT) support/services provided by the City's IT Department while occupying Armory building space.
- Year-end account close out with the City's Finance Department and support.
- Maintaining employment of the Executive Director by the City of Des Moines through December 31, 2020. Salary and benefits will continue to be paid from the remaining balance of the additional \$500,000 in funds allocated to Invest DSM in Fiscal Year (FY) 2020.
- Other City support as needed while Invest DSM finishes the transition to independent operations.

PREVIOUS COUNCIL ACTION(S):

Date: September 19, 2019

Roll Call Number: [19-1436](#)

Action: [Initial](#) Operating Contract with Invest DSM, Inc. ([Council Communication No. 19-399](#))
Moved by Gatto to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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