

COUNCIL COMMUNICATION

	Number:	20-427	Meeting:	October 5, 2020
	Agenda Item:	25	Roll Call:	20-1569
	Submitted by:	Nickolas Schaul, Finance Director		

AGENDA HEADING:

Approve setting a date of hearing to consider amendment to the annual budget for the current fiscal year ending June 30, 2021.

SYNOPSIS:

Set date for public hearing and notice regarding the first amendment to FY 2020-2021 budget for the October 19, 2020 City Council meeting. This amendment will adjust the FY 2020-2021 budget to account for COVID-19 related changes and adjustments to the Capital Improvement Plan.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

- These actions allow for public hearings to take place at the October 19, 2020 meeting. It also allows for the City Clerk to publish public notice in the Des Moines Register and on the City website.
- The FY 2021 budget was approved at the April 27, 2020 meeting and the impacts of COVID-19 are still not fully known.
- This amendment will account for the following (see summary table below):
 - Adjusting revenues budgets for significant line-items
 - Recognizing revenue received from COVID-19 CDBG and Emergency Solutions Grants (ESG) grants
 - Adjusting CIP budgets to recognize delays, shifts, and reductions to various projects

FY 2021 Amendment 1: Significant Changes	
Description	Amount
Capital Improvement Plan Prioritization (Project Timing/Delays discussed in June)	(10,580,000)
COVID-Related Revenues	
State COVID grants for Local Governments	5,091,678
Franchise Fees (Gas/Electric) - Reduction	(1,500,000)
Parking Violations - Reduction	(400,000)
Investment Income - Reduction	(350,000)
Parks Revenue (Programs and Rentals) - Reduction	(244,777)
Permit and Development Center Revenue - Reduction	(700,000)
Road Use Tax - Reduction	(1,000,000)
Parking Revenues - Reduction	(3,250,000)
Wastewater Service Charge - Reduction	(2,500,000)
School Resource Officer Program Revenue reduction from DMPS - Reduction	(256,000)
Net Hotel/Motel Reduction (payout to BRAVO/CVB) - Reduction	(1,228,597)
COVID Commodity Costs	241,916
COVID ESG and CDBG Grant Revenue	5,981,091
COVID ESG and CDBG Grant Expense	5,981,091
Wastewater Fund WRA Debt Payoff - Ankeny and Waukee (One-time payment)	6,698,665
Fire GEMT Revenue Adjustment	450,000

- During the upcoming FY 2021-2022 budget process, another amendment to FY 2020-2021 will be proposed. This will be no different than budget processes in past years.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Hold public hearing on October 19, 2020.

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