


COUNCIL COMMUNICATION

	Number:	21-476	Meeting:	November 1, 2021
	Agenda Item:	43	Roll Call:	21-1678
	Submitted by:	Erin Olson-Douglas, Development Services Department Director		

AGENDA HEADING:

Public hearing on the proposed Third Amendment to the Urban Renewal Plan for the Fleur Drive Commercial Urban Renewal Area.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed third amendment to the Urban Renewal Plan for the Fleur Drive Commercial Urban Renewal Area. This third amendment updates the Urban Renewal Plan with information as required by state law relating to the provision of tax increment financing (TIF) assistance approved by the City Council for private projects and an updated financial condition report. The required consultation meeting was held on October 12, 2021, and no comments have been received.

FISCAL IMPACT:

There is no direct fiscal impact associated with the approval of this amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenue are now listed in the plan text and are subject to separate Council action.

ADDITIONAL INFORMATION:

- The purpose of this Third Amendment to the Urban Renewal Plan for the Fleur Drive Commercial Urban Renewal Area is to:
 - Amend and update Appendix A – Financial condition report to reflect the financial impact of the tax increment assisted project which are detailed in Appendix C – Approved Economic Development and Redevelopment Activities.
 - Amend and update Appendix C – Approved economic development and redevelopment activities which provides a summary of projects receiving or proposed to receive economic development assistance from the tax increment revenues from the Fleur Commercial Urban Renewal Area.
 - This amendment identifies the McKinley Manor, LLC, d/b/a Percy's Landing Senior, LP, development agreement that was approved by the City Council on April 5, 2021, by Roll Call No. 21-0542 as a project in the urban renewal plan.

PREVIOUS COUNCIL ACTION(S):

Date: September 13, 2021

Roll Call Number: [21-1414](#)

Action: [On](#) the proposed Third Amendment to the Urban Renewal Plan for the Fleur Drive Commercial Urban Renewal Area, (11-1-21). ([Council Communication 21-391](#)) Moved by Boesen to adopt. Motion Carried 6-1. Absent: Westergaard.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: September 21, 2021

Resolution Number: N/A

Action: Motion to recommend approval of the amendment as presented by Ward. Seconded by Morgan-Huggins. Motion carried. Yes = 6, No = 0, Absent = 4.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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