


COUNCIL COMMUNICATION

	Number:	21-557	Meeting:	December 20, 2021
	Agenda Item:	32	Roll Call:	21-1915
	Submitted by:	Erin Olson-Douglas, Development Services Department Director		

AGENDA HEADING:

Set date of Public Hearing on the proposed Carpenter Urban Renewal Plan.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed Carpenter Urban Renewal Plan for the February 7, 2022, City Council meeting and authorizes the required consultation meeting with representatives from various taxing entities.

FISCAL IMPACT:

There is no direct fiscal impact associated with the approval of this Plan. The activities and project that may be assisted by this urban renewal plan and tax increment revenue are addressed in the plan text and are subject to separate Council action.

ADDITIONAL INFORMATION:

- The proposed Urban Renewal Area is approximately 77-acres and is located generally east of Drake University, between Forest Avenue, Martin Luther King Jr Parkway, University Avenue, and 25th Street, with additional parcels north of Forest Avenue and south of University Avenue. The Plan Area includes property that Drake proposes to sell to a developer.
- The purpose of the Carpenter Urban Renewal Plan is to encourage the removal of and redevelopment of blighted, obsolete, and underutilized property within the Urban Renewal Area and to activate new economic investment leading to increased taxable valuation.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Urban Design Review Board – review and make recommendations on the proposed Carpenter Urban Renewal Plan.
- Plan and Zoning Commission – review and make recommendations on the proposed Carpenter Urban Renewal Plan.
- Taxing entities consultation meeting – inform taxing entities of the Plan and answer any questions.
- City Council – conduct public hearing on the proposed Carpenter Urban Renewal Plan.

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