


COUNCIL COMMUNICATION

	Number:	22-039	Meeting:	February 7, 2022
	Agenda Item:	41	Roll Call:	22-193
	Submitted by:	Nickolas Schaul, Finance Director		

AGENDA HEADING:

Hold public hearing on the establishment of total maximum property tax dollars certified for level for fiscal year (FY) beginning July 1, 2022 and ending June 30, 2023.

SYNOPSIS:

Beginning in FY 2021 as required by State of Iowa law, City Council must establish a maximum property tax levy prior to consideration of City budgets. Notice was published in the Des Moines Register on January 26, 2022. The publication indicates a rate change associated with operations only from \$13.65 per \$1,000 assessed to \$13.70, which excludes the Debt Service Levy. When considering the Debt Service Levy, the overall rate change remains unchanged at \$16.61. This hearing sets the ceiling for the operational levy at \$13.70.

FISCAL IMPACT:

Total property tax to be levied for Operations may not exceed \$122,396,694. This does not include the Debt Service Levy.

ADDITIONAL INFORMATION:

- The Recommended Operating Budget proposal will reflect an increase of \$0.05 per \$1,000 assessed. The Debt Service levy, which is not included in the Maximum Property Tax Notice, is proposed to be reduced by \$0.05. Therefore, there will be no change in the overall tax rate at \$16.61.
- Changes for FY 2023 include: increases in employee expenses, health costs, and compensation, higher costs of contracts and services, and proposed targeted staffing increases.
- The growth from the budget year proposed maximum property tax 2022-2023 compared to the current year certified property tax 2021-2022 is 4.47%.

PREVIOUS COUNCIL ACTION(S):

Date: January 24, 2022

Roll Call Number: [20-0096](#)

Action: [To](#) adopt a resolution establishing the total maximum property tax dollars certified for levy for the fiscal year ending June 30, 2023, (2-7-22). Moved by Gatto to adopt. Second by Mandelbaum. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- February 21, 2022: Set Hearing on Budget
- March 7, 2022: Hold Hearing on Budget

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