


COUNCIL COMMUNICATION

	Number:	22-125	Meeting:	March 21, 2022
	Agenda Item:	35	Roll Call:	22-424
	Submitted by:	Chris Johansen, Neighborhood Services Department Director		

AGENDA HEADING:

Grant Agreement with Polk County Housing Trust Fund (PCHTF) for \$100,000 toward owner-occupied repairs.

SYNOPSIS:

Neighborhood Services staff applied to PCHTF in November 2021 for matching grant funds to assist in the City's owner-occupied repair efforts. PCHTF has awarded the City \$100,000, and this action authorizes the agreement with PCHTF to be executed.

FISCAL IMPACT:

Amount: \$100,000 (revenue)

Funding Source: Polk County Housing Trust Fund

ADDITIONAL INFORMATION:

- Neighborhood Services staff have routinely applied to PCHTF for matching grant funds since 2004.
- The PCHTF grant is a 1:1 match up to \$10,000 per unit, totaling up to \$20,000 in repair funds for one (1) project.
- It is anticipated that at least nine (9) units will be repaired with the funds.
- The grant allows for households earning up to 80% Area Median Income (AMI), but the priority is to assist households earning 50% or less AMI. Eligible income level examples of a 3-person household are below for comparison:

Household Size	30% AMI	50% AMI	80% AMI
3 persons	\$ 24,700	\$ 41,100	\$ 65,750

- Eligible homes must be assessed at \$200,000 or less.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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