


COUNCIL COMMUNICATION

 CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	22-443	Meeting:	October 3, 2022
	Agenda Item:	65	Roll Call:	22-1575
	Submitted by:	Nickolas Schaul, Finance Director		

AGENDA HEADING:

Approving the lease purchase of two (2) EV sedans for use in City Operations.

SYNOPSIS:

Recommend approval to lease purchase two (2) Nissan Leaf S sedans; one (1) as a replacement vehicle for use in the Facilities Division of the City Manager's Office and one (1) addition to the Fleet Services Fleet Motor Pool from D and M Leasing (1400 W. 7th Street, Suite 200, Fort Worth, TX 76102, Ed Cain, President), in an amount not to exceed \$50,000.

FISCAL IMPACT:

Amount: Not to exceed \$50,000.

Funding Source: FY2023 Operating Budget, Page 80, I010 FN024020 Equipment Replacement Fund.

ADDITIONAL INFORMATION:

- Two (2) Nissan Leaf S EV sedans are being acquired through an existing Master Lease Agreement with D and M Leasing to replace an existing hybrid sedan and add an approved addition to the Motor Pool fleet utilizing a lease purchase process that results in 75% of a \$7,500 per vehicle Federal Tax Incentive applied to the net purchase price. This results costs parity of ownership and operating costs over the anticipated life cycle (eight {8} years) of the vehicles, while reducing tailpipe emissions to zero.

PREVIOUS COUNCIL ACTION(S):

Date: September 12, 2022

Roll Call Number: [22-1421](#)

Action: [On](#) the proposition to authorize a lease purchase agreement in the principal amount not to exceed \$50,000 for the purpose of acquiring certain items of equipment consisting of two Nissan Leaf electric vehicles, (10-3-22). Moved by Gatto to adopt. Second by Boesen. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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