


COUNCIL COMMUNICATION

 CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	23-071	Meeting:	February 6, 2023
	Agenda Item:	31	Roll Call:	23-169
	Submitted by:	Jonathan A. Gano, P.E., Public Works Director		

AGENDA HEADING:

Approval of first amendment to agreement to transfer and develop potential carbon and environmental credits with Trees Forever, Inc.

SYNOPSIS:

Recommend approval of first amendment to agreement to transfer and develop potential carbon and environmental credits with Trees Forever, Inc. Carbon credits will be sold by Trees Forever for reinvestment in the Growing Futures program, thereby benefiting the City. This action also ratifies the prior approval of the agreement by the City Manager.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

- In 2021, the City and Trees Forever, Inc. entered into an agreement to transfer and develop potential carbon and environmental credits for a 25-year term with renewal options, which was approved and executed on behalf of the City by the City Manager.
- Upon requesting 2022 credits, the carbon credit program required clarification to the original Agreement to have a longer initial duration and to apply to projects other than the previously approved Trees Forever Tree Project. These updates are set forth in the First Amendment to the Agreement as negotiated by the City Forester and Trees Forever, Inc. and executed by Trees Forever, Inc.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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