


COUNCIL COMMUNICATION

	Number:	12-188	Meeting:	April 10, 2023
	Agenda Item:	19	Roll Call:	23-0487
	Submitted by:	Matthew A. Anderson, Deputy City Manager		

AGENDA HEADING:

Set date of public hearing on the proposed 11th Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 11th Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area for the May 22, 2023, City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit.

FISCAL IMPACT:

There is no direct fiscal impact with the approval of the 11th amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

ADDITIONAL INFORMATION:

- The purpose of this 11th Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area is to:
 - Update the Financial Condition Report incorporated in Exhibit C to reflect the new projects and material amendments to existing projects.
 - Amend and update Appendix D – Approved Public Improvement Projects to reflect updates to the Capital Improvement Plan funded with tax increment revenues from the Ingersoll-Grand Commercial Urban Renewal Area.
 - Updated funding for Ingersoll-Grand Streetscape – Martin Luther King Jr. Parkway to 42nd Street.
 - Update Appendix E – Approved Economic Development and Redevelopment Projects and Activities to amend the provision of financial assistance from tax increment revenues in the Ingersoll-Grand Commercial Urban Renewal Area for the following projects:

- Terrace Hill I, L.L.C. – 2515 and 2525 Grand Avenue. The amendment to the Development Agreement provides for a revision to the economic development grant schedule.

PREVIOUS COUNCIL ACTION(S):

Date: May 23, 2022

Roll Call Number: [22-0807](#)

Action: **On** the proposed 10th Amendment to the Urban Renewal Plan for the Ingersoll-Grand Renewal area. ([Council Communication No. 22-245](#)) Moved by Mandelbaum to adopt. Second by Boesen. Motion Carried 6-1. Absent: Gatto.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: April 19, 2022

Resolution Number: N/A

Action: Recommend approval of the plan amendment by Nagle. Seconded by Hanley. Motion carried. Yes – 9, No – 0, Abstain – 0, Absent – 1.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Taxing Entities Consultation
- Urban Design Review Board Review and Recommendation
- City Council Public Hearing

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