


## COUNCIL COMMUNICATION

 CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	<b>23-240</b>	Meeting:	<b>May 22, 2023</b>
	Agenda Item:	<b>53</b>	Roll Call:	[ ]
	Submitted by:	<b>Matthew A. Anderson, Deputy City Manager</b>		

### AGENDA HEADING:

Public hearing on the 11th Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area.

### SYNOPSIS:

This roll call opens and closes the public hearing on the proposed 11th Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area. This Amendment updates the Financial Condition Report, updates Appendix D – Approved Public Improvement Projects, and updates Appendix E – Approved Economic Development and Redevelopment Projects and Activities. The required consultation meeting was held on April 25, 2023, and no comments have been received.

### FISCAL IMPACT:

Amount: N/A

Funding Source: There are no direct fiscal impacts with the approval of the 11th amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

### ADDITIONAL INFORMATION:

The purpose of this 11th Amendment to the Ingersoll-Grand Commercial Urban Renewal Plan is to:

- Update the Financial Condition Report incorporated in Exhibit C to reflect the new projects and material amendments to existing projects.
- Amend and update Appendix D – Approved Public Improvement Projects to reflect updates to the Capital Improvement Plan funded with tax increment revenues from the Ingersoll-Grand Commercial Urban Renewal Area for the Ingersoll-Grand Streetscape – MLK Jr Parkway to 42nd Street project; and
- Update Appendix E – Approved Economic Development and Redevelopment Projects and Activities to amend the provision of financial assistance from tax increment revenues in the Ingersoll-Grand Commercial Urban Renewal Area for the following projects:
  - Terrace Hill I, L.L.C. – 2515 and 2525 Grand Avenue reflecting the approved revision to the economic development grant schedule.

**PREVIOUS COUNCIL ACTION(S):**

Date: April 10, 2023

Roll Call Number: [23-0487](#)

Action: [On](#) the proposed Eleventh Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area, (5-22-23). ([Council Communication No. 23-188](#)) Moved by Gatto to adopt. Second by Voss. Motion Carried 6-1. Absent: Sheumaker.

**BOARD/COMMISSION ACTION(S):**

Board: Urban Design Review Board

Date: April 18, 2023

Resolution Number: N/A

Action: Motion to recommend approval of the Urban Renewal Plan amendment as presented by Clark. Seconded by Ward. Motion carried. Yes = 7, No = 0, Abstain = 1, Absent = 2.

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**

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