


COUNCIL COMMUNICATION

	Number:	23-245	Meeting:	May 22, 2023
	Agenda Item:	46	Roll Call:	23-0754
	Submitted by:	Matthew A. Anderson, Deputy City Manager		

AGENDA HEADING:

Resolution approving fifth amendment to cooperative agreement with 6th Avenue Corridor, Inc. (6AC).

SYNOPSIS:

Since 2009, the City of Des Moines, the Iowa Economic Development Authority (IEDA) and the 6AC have cooperatively joined in the Main Street Iowa Program to improve the neighborhoods adjacent to the 6AC, from University Avenue to the Des Moines River. Involvement in the Main Street program requires financial support from the City, which has been documented through the Cooperative Agreement, a two (2)-party agreement between the City and 6AC. The City's 2023-2024 budget that was recently approved included an increase in that annual financial support from \$40,000 to \$50,000, which necessitates an amendment to the existing Cooperative Agreement. The existing Agreement expires December 31, 2023, while the City's fiscal year will begin July 1, 2023. With this amendment, the term of the agreement is also extended by two (2) years to December 31, 2025.

FISCAL IMPACT:

Amount: \$150,000

Funding Source: \$50,000 per year for two and a half (2½) years, funded from the General Fund

ADDITIONAL INFORMATION:

- The Cooperative Agreement has typically been approved based on a calendar year, while the City's fiscal year begins July 1. The Payments to 6AC have typically occurred in June and December. The payments under this amended agreement will occur in December 2023, June 2024, December 2024, June 2025, and December 2025.
- The Cooperative Agreement outlines the performance and reporting expectations of the 6AC. Funding over the two and a half (2½) year period is contingent upon fulfillment of the expectations included in the cooperative agreement.
- On March 23, 2009, by Roll Call No. 09-0503, the City Council endorsed an application by the River Bend and Cheatom Park Neighborhood Associations to participate in the Iowa Main Street Program as an Urban Neighborhood District.

- In May 2009, the River Bend Neighborhood Association received the Main Street Iowa Urban Neighborhood District Program designation for the 6AC.
- 6AC was incorporated under the Revised Iowa Nonprofit Corporation Act to administer and fulfill the activities required under the Main Street Iowa Urban Neighborhood District Program.
- Main Street Boundaries includes 6th Avenue from I-235 north to the Des Moines River, from the street to the alleys; and 7th Street from I-235 to where it joins 6th Avenue south of University Avenue, from the street to the alleys.

PREVIOUS COUNCIL ACTION(S):

Date: December 6, 2021

Roll Call Number: [21-1828](#)

Action: [Agreements](#) with Iowa Economic Development Authority and 6th Avenue Corridor, Inc. to continue the Main Street Program for the 6th Avenue Corridor. ([Council Communication No. 21-529](#)) Moved by Gatto to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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