


COUNCIL COMMUNICATION

 CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number: 23-342	Meeting: July 17, 2023
	Agenda Item: 18	Roll Call: 23-0983
	Submitted by: Cody Christensen, Development Services Director	

AGENDA HEADING:

Approval of 55 tax abatement applications for work completed in 2023.

SYNOPSIS:

Recommend approval of 55 tax abatement applications for work completed in 2023.

FISCAL IMPACT:

Amount: Abating total estimated value of \$16,115,870

Funding Source: Property taxes will be generated from the value of building improvement as abatement ends.

ADDITIONAL INFORMATION:

Abatement Schedule	Total Applications	Total Estimated Value
10-RD, 10-year declining	12	\$522,000
09-RD, 9-year declining	13	\$3,250,000
08-RD, 8-year declining	12	\$3,150,000
06-RD, 6-year declining	4	\$4,275,000
05-RD, 5-year declining	14	\$4,918,870
Total=	55	\$16,115,000

PREVIOUS COUNCIL ACTION(S):

Date: May 8, 2023

Roll Call Number: [23-0638](#)

Action: [Approving](#) one tax abatement application for work completed in 2022 and 56 tax abatement applications for work completed in 2023. ([Council Communication No. 23-220](#)) Moved by Gatto to adopt and to approve the applications for the total number of years in the applicable exemption

schedule, with the schedule to commence with the taxes payable in Fiscal Year (FY) 2023/24. Second by Boesen. Motion Carried 6-1. Absent: Sheumaker

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Approval of additional eligible tax abatement applications received.

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