


COUNCIL COMMUNICATION

 CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	23-554	Meeting:	December 18, 2023
	Agenda Item:	36	Roll Call:	23-1768
	Submitted by:	Cody Christensen, Development Services Director		

AGENDA HEADING:

Resolution approving an American Rescue Plan Act (ARPA) allocation and authorizing City Manager to execute a grant agreement with Ryan Companies US, Inc. to obtain Iowa Economic Development Authority (IEDA) Certified Site Status.

SYNOPSIS:

Ryan Companies US, Inc. is proposing to obtain IEDA Certified Site Status for an approximately 213-acre site on East Army Post Road between East 36th Street and East 45th Street. The IEDA Certified Site Status includes predevelopment activities to ready the site for future development and investment. IEDA Certified Site Status makes sites more appealing to companies by providing project-ready industrial and employment-generating development. Currently, there are 24 locations in Iowa that have received the IEDA's Certified Site designation.

FISCAL IMPACT:

Amount: \$150,000 paid in two (2) installments when pre-determined milestones are achieved as identified in the grant agreement.

Funding Source: ARPA Funding

ADDITIONAL INFORMATION:

- Total grant amount of \$150,000, paid in two (2) reimbursement installments as pre-determined milestones are reached as identified in grant agreement.
- Proposed site for IEDA Certified Site Status is approximately 213 acres.
- Estimated time for site due diligence and submission to IEDA for approval is approximately 12 months.

Map of Site:



PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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