


COUNCIL COMMUNICATION

 CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	24-111	Meeting:	March 18, 2024
	Agenda Item:	37	Roll Call:	24-0434
	Submitted by:	Nickolas Schaul, Finance Director		

AGENDA HEADING:

Receive and file the Comprehensive Annual Financial Report for the City of Des Moines for the year ending June 30, 2023.

SYNOPSIS:

Recommend Council approval to receive and file the Comprehensive Annual Financial Report for the City of Des Moines for the year ending June 30, 2023. City staff prepare the annual financial report and use an outside auditor to review the financial statements included.

FISCAL IMPACT:

Amount: Cost of performing the audit estimated at \$184,000

Funding Source:

- Housing: Estimated \$35,000 – Housing Services Accounting
- Wastewater Reclamation Authority (WRA): Estimated \$35,000 A257, WR801802 – WRA Management
- General: Estimated \$114,000 G001, FN080000 – Finance Accounting

ADDITIONAL INFORMATION:

- The current independent auditor for the City, RSM US, LLP, issued an unqualified opinion on this year's audit. The auditor prepared a report and made a presentation to the Council at the March 18, 2024, work session.

PREVIOUS COUNCIL ACTION(S):

Date: April 24, 2023

Roll Call Number: [23-0602](#)

Action: [Receive](#) and file the Comprehensive Annual Financial [Report](#) for the City of Des Moines for the year ending June 30, 2022. ([Council Communication No. 23-218](#)) Moved by Gatto to adopt. Second by Boesen. Motion Carried 6-1. Absent: Sheumaker.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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