


COUNCIL COMMUNICATION

	Number:	24-150	Meeting:	April 15, 2024
	Agenda Item:	31	Roll Call:	24-0586
	Submitted by:	Cody Christensen, Development Services Director		

AGENDA HEADING:

Resolution approving Parking License Agreement between City of Des Moines, Iowa, and Business Publications Corporation, Inc. (BPC), an Iowa corporation, to assist with the retention and expansion of its home office facilities and operations within the City of Des Moines.

SYNOPSIS:

To assist BPC in retaining its corporate office and its present and future employment downtown, the Office of Economic Development staff are proposing a Parking License Agreement where BPC shall maintain the same number of full-time employees as number of parking spaces licensed by the City of Des Moines in the 3rd/Court Avenue parking garage.

BPC shall have the right to license up to 30 parking spaces in the garage commencing April 1, 2024, and continuing for a term of seven (7) years.

The proposed amendment is more fully explained below in the Additional Information section.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

- BPC is an Iowa-based media company that serves business, cultural and philanthropic communities. Founded as a business publishing company in 1983 by Connie Wimer, BPC has steadily grown and evolved. Today, BPC includes three (3) unique media brands: the Business Record, dsm, and WriteBrain.
- BPC successfully reaches and engages a diverse, targeted audience through multiple platforms, including print, digital, video, audio, and events. Their innovative approach to addressing the needs of specific audiences has made them a respected authority on the news, trends, and issues that influence and shape our communities.

TERM	MONTHLY PRICE PER PASS
Year 1	\$96/month
Year 2	\$108/month
Years 3-7	Market Rate established by Des Moines Municipal Code Section 114-658 or any successor provision thereto

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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