


# COUNCIL COMMUNICATION

	Number:	<b>24-186</b>	Meeting:	<b>May 6, 2024</b>
	Agenda Item:	<b>23</b>	Roll Call:	[ _____ ]
	Submitted by:	<b>Cody Christensen, Development Services Director</b>		

## AGENDA HEADING:

Set date of public hearing on the proposed 15th Amendment to the Urban Renewal Plan for the SE AgriBusiness Urban Renewal Area.

## SYNOPSIS:

This roll call sets the date of public hearing on the proposed 15th Amendment to the Urban Renewal Plan for the SE AgriBusiness Urban Renewal Area for the June 17, 2024, City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit.

## FISCAL IMPACT:

There is no direct fiscal impact with the approval of the 15th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

## ADDITIONAL INFORMATION:

- The purpose of this 15th Amendment to the Urban Renewal Plan for the SE AgriBusiness Urban Renewal Area is to:
  - Amend Appendix A – Approved Economic Development and Redevelopment Activities to approve the provision of financial assistance from tax-increment revenues in the SE AgriBusiness Urban Renewal Area for the employment, redevelopment, renovation and/or improvement of:
    - Kemin Industries, Inc & Kemin Holdings, LC – Warehouse Project 606 SE 23rd Street: Construction of an approximately 340,500 square foot \$28 million precast warehouse for raw material and finished goods;
  - Amend Appendix B – Approved Public Improvements, Public Buildings and Street Projects to adjust funding sources for the next phase of the Southeast Connector project; and
  - Update *Exhibit A* - Financial Condition Report to reflect the new projects and material amendments to existing projects.

**PREVIOUS COUNCIL ACTION(S):**

Date: May 22, 2023

Roll Call Number: [23-0772](#)

Action: On the proposed Fourteenth Amendment to the Urban Renewal Plan for the SE Agribusiness Urban Renewal Area. ([Council Communication No. 23-243](#)) Moved by Gatto to adopt. Second by Boesen. Motion Carried 6-1. Absent: Sheumaker.

**BOARD/COMMISSION ACTION(S):**

Board: Urban Design Review Board

Date: April 18, 2023

Resolution Number: N/A

Action: Motion to recommend approval of the Urban Renewal Plan amendment as presented by Hielkema. Seconded by Clark. Motion carried. Yes = 8, No = 0, Abstain = 0, Absent = 2.

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:**

- Taxing Entities Consultation Meeting
- Urban Design Review Board
- City Council – Hold Hearing

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