


COUNCIL COMMUNICATION

 CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	24-271	Meeting:	June 17, 2024
	Agenda Item:	27	Roll Call:	24-0868
	Submitted by:	Cody Christensen, Development Services Director		

AGENDA HEADING:

Set date of public hearing on the proposed 35th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area.

SYNOPSIS:

This roll call sets the date of public hearing on the proposed 35th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area for the August 5, 2024, City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit.

FISCAL IMPACT:

There is no direct fiscal impact with the approval of the 35th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

ADDITIONAL INFORMATION:

- The purpose of this 35th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area is to:
 - Approve the provision of financial assistance from tax increment revenues in the Metro Center Urban Renewal Area for the employment, job creation/retention assistance, redevelopment, renovation and/or improvement of:
 - American Equity Investment Life Insurance Company – Economic Development Grant for building improvements related to their business relocation with approximately 650 jobs to 1100 Locust Street in Downtown Des Moines, and
 - Ruan Development Partners, LLC – for the conversion of an existing office building at 601 Locust Street to a 221-unit multi-family residential building, including commercial uses on the skywalk level.
 - Amend and update Appendix D – Approved Public Improvement, Street and Parking Projects to update annual funding amounts for Principal Park in Fiscal Year (FY) 2024/2025 and FY 2025/2026, and to add annual funding for streetscape maintenance and improvements.

PREVIOUS COUNCIL ACTION(S):

Date: May 6, 2024

Roll Call Number: [24-0659](#)

Action: [On](#) the proposed 34th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area, (6-17-24). ([Council Communication No. 24-205](#)) Moved by Coleman to adopt. Second by Gatto. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: May 21, 2024

Resolution Number: NA

Action: Motion to recommend approval of the Urban Renewal Plan amendment as presented by Clark. Seconded by Wilke-Shapiro. Motion carried. Yes = 6, No = 0, Abstain = 0, Absent = 4.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Urban Design Review Board
- Taxing Entities Consultation Meeting
- Hold Hearing – City Council Meeting

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