

COUNCIL COMMUNICATION

	Number:	24-294	Meeting:	July 15, 2024
	Agenda Item:	44	Roll Call:	24-0972
	Submitted by:	Chris Johansen, Neighborhood Services Department Director		

AGENDA HEADING:

First Amendment to Amended and Restated 28E Agreement between Neighborhood Development Corporation (NDC) and the City of Des Moines.

SYNOPSIS:

This amendment will provide an additional \$480,000 to the original agreement to be used.

FISCAL IMPACT:

Amount: \$480,000

Funding Source: Fiscal Year (FY) 2024-2025 Operating Budget, Page 156, Neighborhood Services Department, Special Revenue and Other Funds, SP000121

ADDITIONAL INFORMATION:

- This agreement will provide an additional \$480,000 to NDC for the 2024 calendar year.
- This funding will be used in accordance with their 28E agreement for public and private redevelopment projects within Des Moines.

PREVIOUS COUNCIL ACTION(S):

Date: January 23, 2023

Roll Call Number: [23-0109](#)

Action: [Amended](#) and Restated 28E Agreement with NDC. ([Council Communication No. 23-031](#)) Moved by Gatto to adopt. Second by Boesen. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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