


# COUNCIL COMMUNICATION

 CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	<b>24-324</b>	Meeting:	<b>August 5, 2024</b>
	Agenda Item:	<b>46</b>	Roll Call:	<b>24-1114</b>
	Submitted by:	<b>Cody Christensen, Development Services Director</b>		

## AGENDA HEADING:

Public hearing on the 35th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area.

## SYNOPSIS:

This roll call opens and closes the public hearing on the proposed 35th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area. This Amendment updates Appendix C – Approved Economic Development and Redevelopment Activities and Appendix D – Approved Public Improvement Projects. The required consultation meeting was held on July 18, 2024, and no comments have been received.

## FISCAL IMPACT:

There are no direct fiscal impacts with the approval of the 35th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

## ADDITIONAL INFORMATION:

- The purpose of this 35th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area is to:
  - Amend and Updated Appendix C – Approved Economic Development and Redevelopment Activities to include details of previously approved provisions of financial assistance from tax increment revenues in the Metro Center Urban Renewal Area for the employment, job creation/retention assistance, redevelopment, renovation and/or improvement of:
    - American Equity Investment Life Insurance Company – Economic Development Grant for building improvements related to their business relocation with approximately 650 jobs to 1100 Locust Street in Downtown Des Moines, and
    - Ruan Development Partners, LLC – for the conversion of an existing office building at 601 Locust Street to a 221-unit multi-family residential building, including commercial uses on the skywalk level.

and to include these new projects in the amended and updated Appendix C – Approved Economic Development and Redevelopment Activities.

- Amend and Update Appendix D – Approved Public Improvement, Street and Parking Projects to update annual funding amounts for Principal Park in Fiscal Year (FY) 2024/2025 and FY2025/2026, and to add annual funding for streetscape maintenance and improvements.

**PREVIOUS COUNCIL ACTION(S):**

Date: June 17, 2024

Roll Call Number: [24-0868](#)

Action: On the proposed 35th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area, (8-5-24). ([Council Communication No. 24-271](#)) Moved by Gatto to adopt. Second by Voss. Motion Carried 7-0.

**BOARD/COMMISSION ACTION(S):**

Board: Urban Design Review Board

Date: July 16, 2024

Resolution Number: N/A

Action: Motion to recommend approval of the plan amendment as presented by Burnham. Seconded by Rypma. Motion carried. Yes = 7, No = 0, Abstain = 1, Absent = 3.

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to [cityclerk@dmgov.org](mailto:cityclerk@dmgov.org).