

COUNCIL COMMUNICATION

	Number:	24-425	Meeting:	October 21, 2024
	Agenda Item:	27	Roll Call:	24-1448
	Submitted by:	Chris Johansen, Neighborhood Services Department Director		

AGENDA HEADING:

Approval of Grant Application to and subsequent grant agreement, if awarded, with the Polk County Housing Trust Fund (PCHTF) for \$150,000 toward owner-occupied repairs.

SYNOPSIS:

Neighborhood Services Department staff plan to apply to PCHTF for matching grant funds to assist in the City's owner-occupied repair efforts.

FISCAL IMPACT:

Amount: \$150,000

Funding Source: PCHTF

ADDITIONAL INFORMATION:

- Neighborhood Services Department staff have routinely applied to the PCHTF for matching grant funds since 2004.
- The PCHTF awarded the City \$150,000 in the 2023 grant cycle.
- The PCHTF grant is a 1:1 match, where the PCHTF will provide up to \$10,000 per unit of matching repair funds. The funds are matched with the Improving Our Neighborhood (ION) program, which is primarily funded from Local Option Sales & Service Tax (LOSST) funds.
- It is anticipated that between 10 and 15 units will be repaired with the funds.
- The grant allows for households earning up to 80 percent (80%) Area Median Income (AMI), but the priority is to assist households earning 50 percent (50%) or less AMI. For comparison, a household of one (1) person earning \$63,300 (80% AMI) would be income eligible, but a household receiving \$39,550 (50% AMI) would be the target recipient of the program.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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