COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	24-493	Meeting:	December 9, 2024
	Agenda Item:	30	Roll Call:	24-1646
	Submitted by:	Cody Christensen, Development Services Director		

AGENDA HEADING:

Approving Downtown Des Moines Self-Supported Municipal Improvement District (SSMID) Operating Agreement.

SYNOPSIS:

On August 21, 2023, the City Council approved an ordinance to expand and continue the Downtown Des Moines SSMID, by Ordinance No. 16,275, for a 10-year period beginning July 1, 2024, through June 30, 2034.

The Operating Agreement contains various requirements for licensing, compliance with laws, staffing and employee training requirements, quarterly reporting, annual audits, and record retention and inspection requirements, to allow for the pass through of the SSIMD tax levy collections to Operation Downtown for the administration of those funds in accordance with the approved SSMID petition. The term of the agreement is 10 years, beginning July 1, 2024, through June 30, 2034, to align with the current 10-year duration of the SSMID.

FISCAL IMPACT:

SSMID Property Tax Revenue is collected and passed through to Operation Downtown.

ADDITIONAL INFORMATION:

• This agreement extends a relationship which began in February 1998 and extended in 2001, 2005, 2009, 2014, and 2019. The Downtown SSMID was created according to Iowa Code as a means to collect a special Operations Tax from downtown property owners to support a higher level of services within its boundaries. The Operating Agreement allows Operation Downtown to provide the administration of the SSMID tax levy funds to operate, manage, and undertake the Downtown SSMID improvements and services, in accordance with the approved SSMID petition, to enhance the vitality of the downtown area.

PREVIOUS COUNCIL ACTION(S):

Date: June 24, 2019

Roll Call Number: 19-1044 and 19-1045

Action: Items regarding the Downtown Des Moines SSMID:

- (A) <u>Approving</u> the Operating Agreement. Moved by Gatto to adopt. Motion Carried 6-1. Absent: Cownie.
- (B) <u>Approving</u> Parking Garage Service Agreement. Moved by Gatto to adopt. Motion Carried 6-1. Absent: Cownie.

<u>Date</u>: August 21, 2023

Roll Call Number: 23-1204 and 23-1205

<u>Action</u>: <u>Continuing</u> and expanding the boundaries of the Downtown Des Moines Self-Supported Municipal Improvement District (SSMID) beginning July 1, 2024 and providing for the continuation of an operation fund and the levy of an annual tax in connection therewith requires six votes. (<u>Council Communication No. 23-381</u>) Moved by Mandelbaum that this ordinance be considered and given first vote for passage. Second by Boesen. Motion Carried 6-1. Absent: Sheumaker.

(A) Final consideration of ordinance above (waiver requested by Cody Christensen, Development Services Director), requires six (6) votes. Moved by Mandelbaum that the rule requiring that an ordinance must be considered and voted on for passage at two (2) Council meetings prior to the meeting at which it is to be finally passed be suspended, that the ordinance be placed upon its final passage and that the ordinance do now pass, #16,275. Second by Boesen. Motion Carried 6-1. Absent: Sheumaker.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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