


COUNCIL COMMUNICATION

	Number: 25-029	Meeting: January 27, 2025
	Agenda Item: 17	Roll Call: 25-0108
	Submitted by: Cody Christensen, Development Services Director	

AGENDA HEADING:

Approval of 272 tax abatement applications for work completed in 2024.

SYNOPSIS:

Recommend approval of 272 tax abatement applications for work completed in 2024.

FISCAL IMPACT:

Amount: Abating total estimated value of \$32,434,881

Funding Source: Property taxes will be generated from the value of building improvements as abatement ends.

ADDITIONAL INFORMATION:

Abatement Schedule	Total Applications	Total Estimated Value
10-RF, 10 Year 100%	227	\$18,664,245
09-RD, 9 Year Declining	14	\$ 4,198,816
08-RD, 8 Year Declining	2	\$ 629,980
06-RD, 6 Year Declining	1	\$ 725,000
05-RD, 5 Year Declining	28	\$ 8,216,840
Total	272	\$32,434,881

PREVIOUS COUNCIL ACTION(S):

Date: December 9, 2024

Roll Call Number: [24-1632](#)

Action: [Approving](#) 42 tax abatement applications for work completed in 2024. ([Council Communication No. 24-507](#)) Moved by Gatto to adopt and to approve the applications for the total number of years in the applicable exemption schedule, with the schedule to commence with the taxes payable in Fiscal Year (FY)2024/25. Second by Voss. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Approval of additional eligible tax abatement applications received.

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to cityclerk@dmgov.org.