


## COUNCIL COMMUNICATION

	Number:	<b>25-129</b>	Meeting:	<b>March 24, 2025</b>
	Agenda Item:	<b>30</b>	Roll Call:	<b>25-0442</b>
	Submitted by:	<b>Cody Christensen, Development Services Director</b>		

### AGENDA HEADING:

Set date of public hearing on the proposed 36th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area.

### SYNOPSIS:

This roll call sets the date of public hearing on the proposed 36th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area for the April 21, 2025, City Council meeting and authorizes the required consultation meeting with representatives from Polk County, Des Moines Public Schools, Des Moines Area Community College, and Des Moines Area Regional Transit.

### FISCAL IMPACT:

There is no direct fiscal impact with the approval of the 36th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

### ADDITIONAL INFORMATION:

- The purpose of this 36th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area is to:
  - Approve the provision of financial assistance from tax increment revenues in the Metro Center Urban Renewal Area for the employment, job creation/retention assistance, redevelopment, renovation and/or improvement of:
    - 509 SE 6th, LLC - Construction of Foundry Lofts, a 46-unit apartment building at 509 SE 6th Street
    - 515 Walnut LLC - Construction of a 33-floor high rise apartment building containing 390 apartment units connected to the skywalk system at 515 Walnut Street
    - Lawmark LP - Renovation of the Financial Center Building at 606 Walnut Street as a mixed-use residential building containing no less than 200 housing units and amenities at 606 Walnut Street

- Newbury Management Company and Newbury Commons Associates, L.P. - Construction of Newbury Commons, a 49-unit apartment building located at 401 SE 7th Street
- Riverview Parking, LLC - Construction of a multilevel parking structure with a minimum of 249 parking stalls at 216 East Court Avenue

**PREVIOUS COUNCIL ACTION(S):**

Date: August 5, 2024

Roll Call Number: [24-1114](#)

Action: [On](#) the proposed 35th Amendment to the Urban Renewal Plan for the Metro Center Urban Renewal Area. ([Council Communication No. 24-324](#)) Moved by Mandelbaum to adopt. Second by Coleman. Motion Carried 6-0. Absent: Gatto.

**BOARD/COMMISSION ACTION(S):**

Board: Urban Design Review Board

Date: July 16, 2024

Resolution Number: N/A

Action: Motion to recommend approval of the plan amendment as presented by Burnham. Seconded by Rypma. Motion carried. Yes = 7, No = 0, Abstain = 1, Absent = 3.

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:**

- Urban Design Review Board
- Taxing Entities Consultation Meeting
- Hold Hearing – City Council Meeting

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