| COUNCIL COMMUNICATION | | | | |
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| CITY OF DES MOINES OFFICE OF THE CITY MANAGER | Number: | 25-166 | Meeting: | April 21, 2025 |
| | Agenda Item: | 49 | Roll Call: | 25-0610 |
| | Submitted by: | Cody Christensen, Development Services Director | | |

AGENDA HEADING:

Hold public hearing on the proposed 7th Amendment to the Urban Renewal Plan for the Southside Economic Development District Urban Renewal Area.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed 7th Amendment to the Urban Renewal Plan for the Southside Economic Development District Urban Renewal Area. This Amendment updates Appendix A – Approved Economic Development and Redevelopment Activities, and Attachment B – Financial Condition Report. The required consultation meeting was held on April 3, 2025, and no comments have been received.

FISCAL IMPACT:

There is no direct fiscal impact with the approval of the 7th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

ADDITIONAL INFORMATION:

- The purpose of this 7th Amendment to the Urban Renewal Plan for the Southside Economic Development District Urban Renewal Area is to:
 - Update the Financial Condition Report to reflect the approved projects and anticipated use of tax increment funds as set forth in Attachment B – Financial Condition Report – Southside Economic Development District Urban Renewal Plan (7th Amendment); and
 - Update Appendix A Approved Economic and Redevelopment Activities (7th Amendment) to include allocation of proportionate share of tax increment funds attributable to the annual selfsupported municipal improvement district (SSMID) operation levy to the SW 9th Corridor SSMID fund.

PREVIOUS COUNCIL ACTION(S):

Date: March 24, 2025

Roll Call Number: 25-0440

<u>Action</u>: <u>On</u> the proposed 7th Amendment to the Urban Renewal Plan for the Southside Economic Development District Urban Renewal Area, (4-21-25). (<u>Council Communication No. 25-131</u>) Moved by Gatto to adopt. Second by Coleman. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

<u>Date</u>: April 1, 2025

Resolution Number: N/A

<u>Action</u>: Motion by Burnham to recommend approval of the Southside Economic Development District Urban Renewal Area 7th Amendment as presented. Seconded by Dierks. Yes -8; No -0; Abstain -0; Absent -3.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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