COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	25-167	Meeting:	April 21, 2025
	Agenda Item:	48	Roll Call:	25-0607
	Submitted by:	Cody Christensen, Development Services Director		

AGENDA HEADING:

Hold public hearing on the proposed 4th Amendment to the Urban Renewal Plan for the Oak Park Highland Park Urban Renewal Area.

SYNOPSIS:

This roll call opens and closes the public hearing on the proposed 4th Amendment to the Urban Renewal Plan for the Oak Park Highland Park Urban Renewal Area. This amendment updates Appendix A – Legal Description (s); Appendix B – Final Condition Report; Appendix C - Approved Economic Development and Redevelopment Projects; Map 1 to include Tax Increment Financing District No. 6. The required consultation meeting was held on April 3, 2025, and no comments have been received.

FISCAL IMPACT:

There is no direct fiscal impact with the approval of the 4th Amendment. The activities and projects that may be assisted by this urban renewal plan and tax increment revenues are now listed in the plan text and are subject to separate City Council action.

ADDITIONAL INFORMATION:

- The purpose of this 4th Amendment to the Oak Park-Highland Park Urban Renewal Plan is to:
 - Update the Financial Condition Report to reflect the approved projects and anticipated use of tax increment funds as set forth in Appendix B – Financial Condition Report – Oak Park-Highland Park Urban Renewal Plan
 - Update Appendix A Legal Description(s)
 - Update Appendix B Financial Condition Report
 - Update Appendix C Approved Economic and Redevelopment Activities (4th Amendment) to include Highland Park Flats a 12-unit residential redevelopment on the vacant site located at 3608-3610 E 5th Avenue
 - Update Map 1 to include Tax Increment Financing District No. 6

PREVIOUS COUNCIL ACTION(S):

Date: March 24, 2025

Roll Call Number: 25-0439

<u>Action</u>: <u>On</u> the proposed Fourth Amendment to the Urban Renewal Plan for the Oak Park-Highland Park Urban Renewal Area, (4-21-25). (<u>Council Communication No. 25-132</u>) Moved by Gatto to adopt. Second by Coleman. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Board: Urban Design Review Board

Date: April 1, 2025

Resolution Number: N/A

<u>Action</u>: Motion by Nagle to recommend approval of the 4th Amendment to the Oak Park-Highland Park Urban Renewal Area as presented. Seconded by Burnham. Yes -7, No -0, Abstain -1, Absent -3.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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