COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	25-198	Meeting:	May 19, 2025
	Agenda Item:	32	Roll Call:	25-0758
	Submitted by:	Cody Christensen, Development Services Director		

# AGENDA HEADING:

Resolution Approving First Amendment to the Third Supplemental Skywalk Agreement Between the City of Des Moines, Iowa, and 515 Walnut, LLC.

## SYNOPSIS:

515 Walnut LLC (Joseph Teeling, Manager; 715 SE Southfork Drive, Waukee, IA 50263) demolished the vacant Kaleidoscope Mall building located at 555 Walnut Street in 2023 in preparation to redevelop the site, temporarily closing skywalk bridges and corridors on the property. This amendment extends the deadline for the required reconnections of skywalk bridges and corridors from the current deadline of February 15, 2026, to the date of the anticipated tower construction completion on October 1, 2027.

## FISCAL IMPACT: NONE

## **ADDITIONAL INFORMATION:**

- The Third Supplemental Skywalk Agreement required skywalk bridges and corridors to be reconnected within three (3) years of the date of issuance of the Kaleidoscope demolition permit (February 15, 2023).
- Commencement of construction was delayed over 18 months with site work beginning in December 2024.
- The northwest corner of the existing structure was left in place to serve as a future temporary skywalk corridor connecting 6th Street bridge to the Bank of America and future tower buildings.

## **PREVIOUS COUNCIL ACTION(S):**

Date: June 12, 2023

Roll Call Number: 23-0836

<u>Action</u>: <u>Third</u> Supplemental Skywalk Agreement with 515 Walnut, LLC. (<u>Council Communication</u> <u>No. 23-297</u>) Moved by Gatto to adopt. Second by Mandelbaum. Motion Carried 6-1. Absent: Sheumaker.

## **BOARD/COMMISSION ACTION(S):**

Board: Urban Design Review Board

Date: February 21, 2023

Resolution Number: NA

<u>Action</u>: Motion by Vince Ward and seconded by Brian Clark to approve the final design as presented noting staff will provide an update on the skywalk as plans are confirmed. Yes -7. No -0. Absent -2.

## ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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