


## COUNCIL COMMUNICATION

	Number:	<b>25-211</b>	Meeting:	<b>May 19, 2025</b>
	Agenda Item:	<b>33</b>	Roll Call:	<b>25-0759</b>
	Submitted by:	<b>Cody Christensen, Development Services Director</b>		

### AGENDA HEADING:

Resolution for approval of a Parking License Agreement between the City of Des Moines and 13th and Mulberry Multifamily, LLC.

### SYNOPSIS:

The Office of Economic Development is proposing a parking lease agreement between the City of Des Moines and 13th and Mulberry Multifamily, LLC to provide for the parking needs of the newly constructed multifamily project at 1301 Mulberry Street. 13th and Mulberry shall have the right to license 75 stalls for a term of five (5) years.

### FISCAL IMPACT:

Amount: Monthly revenue payable to the City during Year 1 will be \$81,000. In Years 2 through 5, this amount will increase to \$108,000 per year, subject to any change in the rate established by ordinance.

Funding Source: Fund - E051 and Org - EG062085 (revenue)

### ADDITIONAL INFORMATION:

- 13th and Mulberry Multifamily, LLC shall pay the monthly floater rate found in Des Moines Municipal Code Section 114-658 and is currently \$120/month/parking space.
- A provision is included to allow for gradual lease of the spaces as the project stabilizes in first six (6) months of occupancy – 25 spaces minimum for the first three (3) months, 50 spaces for the following three (3) months, and 75 spaces thereafter.
- The lease includes termination provisions to provide for adequate notice to the developer at such time that the City proceeds with the relocation of the Des Moines Police Department (DMPD) to the 1200 Locust space.



**PREVIOUS COUNCIL ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to [cityclerk@dmgov.org](mailto:cityclerk@dmgov.org).