COUNCIL COMMUNICATION				
CITY OF DES MOINES OFFICE OF THE CITY MANAGER	Number:	25-212	Meeting:	May 19, 2025
	Agenda Item:	11	Roll Call:	25-0728
	Submitted by:	Mike McTaggart, Chief of Police; and Jim Hoff, Assistant City Manager		

AGENDA HEADING:

Acceptance of real estate documents from the Young Men's Christian Association of Greater Des Moines, Iowa, for voluntary acquisition of property located at 401 E. Army Post Road.

SYNOPSIS:

Recommend acceptance of real estate documents from the Young Men's Christian Association of Greater Des Moines, Iowa, for voluntary acquisition of property located at 401 E. Army Post Road, Des Moines, Iowa, for use by the Des Moines Police Department as a training facility. This action is required to authorize purchase of this property from the Young Men's Christian Association of Greater Des Moines, Iowa. There will be no relocation costs associated with this acquisition.

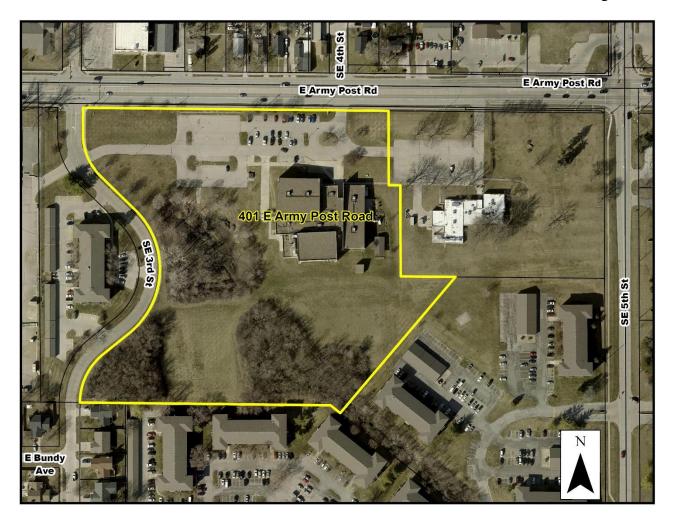
FISCAL IMPACT:

Amount: \$2,500,000 (Plus Closing Costs)

<u>Funding Source</u>: Fiscal Year (FY) 2025-2026 Capital Improvement Program (CIP), Page 64, Land Acquisition, MS022, General Fund

ADDITIONAL INFORMATION:

- The Young Men's Christian Association of Greater Des Moines, Iowa is the owner of a recreational facility located on approximately 11 acres of land at 401 E. Army Post Road in Des Moines, Iowa.
- The City's Real Estate Division has negotiated a purchase price of \$2,500,000 for voluntary acquisition of this property for use as a training facility for the Des Moines Police Department, which price is equal to the fair market value of the property based on an independent appraisal. There will be no relocation costs associated with this acquisition.



PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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