


## COUNCIL COMMUNICATION

|   |               |  |            |                       |
|---|---------------|--|------------|-----------------------|
|  | Number:       | <b>25-296</b>  | Meeting:   | <b>August 4, 2025</b> |
|   | Agenda Item:  | <b>17</b>  | Roll Call: | <b>25-1037</b>        |
|   | Submitted by: | <b>Cody Christensen, Development Services Director</b> |            |                       |

### AGENDA HEADING:

Approval of 197 tax abatement applications for work completed in 2025.

### SYNOPSIS:

Recommend approval of 197 tax abatement applications for work completed in 2025.

### FISCAL IMPACT:

Amount: Abating total estimated value of \$35,857,835.

Funding Source: Property taxes will be generated from the value of building improvements as abatement ends.

### ADDITIONAL INFORMATION:

| Abatement Schedule      | Total Applications | Total Estimated Value |
|-------------------------|--------------------|-----------------------|
| <i>Residential</i>      |                    |                       |
| 05-RD, 5 Year Declining | 40                 | \$13,731,830          |
| 06-RD, 6 Year Declining | 2                  | \$ 1,230,000          |
| 08-RD, 8 Year Declining | 11                 | \$ 6,437,900          |
| 09-RD, 9 Year Declining | 16                 | \$ 4,472,000          |
| 10-RF, 10 Year 100%     | 128                | \$ 9,986,125          |
| <b>Total</b>            | <b>197</b>         | <b>\$35,857,855</b>   |

### PREVIOUS COUNCIL ACTION(S):

Date: May 5, 2025

Roll Call Number: [25-0644](#)

Action: [Approving](#) two (2) tax abatement applications for work completed in 2023 and 2024. ([Council Communication No. 25-183](#)) Moved by Gatto to adopt and to approve the applications for the total number of years in the applicable exemption schedule, with the schedule to commence with the taxes payable in Fiscal Year (FY) 2024/2025. Second by Voss. Motion Carried 7-0.

**BOARD/COMMISSION ACTION(S): NONE**

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:**

- Approval of additional eligible tax abatement applications received.

For more information on this and other agenda items, please call the City Clerk's Office at 515-283-4209 or visit the Clerk's Office on the first floor of City Hall, 400 Robert D Ray Drive. Council agendas are available to the public at the City Clerk's Office on Thursday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email to [cityclerk@dmgov.org](mailto:cityclerk@dmgov.org).