COUNCIL COMMUNICATION						
	Number:	25-370	Meeting:	September 29, 2025		
CITY OF <b>DES MOINES</b> OFFICE OF THE CITY MANAGER	Agenda Item:	17	Roll Call:	25-1278		
	Submitted by:	Cody Christensen, Dev	elopment Ser	vices Director		

## **AGENDA HEADING:**

Approval of one (1) tax abatement application for work completed in 2023.

## **SYNOPSIS:**

Recommend approval of one (1) tax abatement applications for work completed in 2023.

#### FISCAL IMPACT:

Amount: Abating total estimated value of \$300,000.

<u>Funding Source</u>: Property taxes will be generated from the value of building improvements as abatement ends.

#### ADDITIONAL INFORMATION:

The application was timely-filed by the applicant but not timely-processed. Since the filing with the County Assessor will be within the two (2)-year grace period allowed by the Iowa Code, City staff recommends that City Council approve the application.

Abatement Schedule	Total Applications	Total Estimated Value	
06-RD, 6-Year Declining	1	\$300,000	
Total	1	\$300,000	

# PREVIOUS COUNCIL ACTION(S):

Date: September 8, 2025

Roll Call Number: 25-1197

Action: Approval of two (2) tax abatement applications for work completed in 2023. (Council Communication No. 25-328) Moved by Gatto to adopt and approve the applications for the total number of years in the applicable exemption schedule, with the schedule to commence with the taxes payable in Fiscal Year (FY) 2026/2027. Second by Voss. Motion Carried 7-0.

## **BOARD/COMMISSION ACTION(S): NONE**

## ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

• Approval of additional eligible tax abatement applications received.

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