COUNCIL COMMUNICATION						
	Number:	25-442	Meeting:	December 8, 2025		
CITY OF DES MOINES CITY MANAGER'S OFFICE	Agenda Item:	15	Roll Call:	[]		
	Submitted by:	Cody Christensen, Development Services Director				

AGENDA HEADING:

Approval of four (4) commercial tax abatement applications for work completed in 2025.

SYNOPSIS:

Recommend approval of four (4) commercial tax abatement applications for work completed in 2025.

FISCAL IMPACT:

Amount: Abating total estimated value of \$1,929,369.

<u>Funding Source</u>: Property taxes will be generated from the value of building improvements as abatement ends.

ADDITIONAL INFORMATION:

Abatement Schedule	Total Applications	Total Estimated Value	
10-CD, 10 Year Declining	3	\$1,740,000	
03-CF, 3 Year 100%	1	\$ 189,369	
Total	4	\$1,929,369	

PREVIOUS COUNCIL ACTION(S):

Date: November 17, 2025

Roll Call Number: 25-1525

<u>Action</u>: <u>Approving</u> 150 tax abatement applications for work completed in 2025. (<u>Council</u> <u>Communication No. 25-434</u>) Moved by Coleman to adopt. Second by Simonson. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

• Approval of additional eligible tax abatement applications received.

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