COUNCIL COMMUNICATION

CITY OF DES MOINES CITY MANAGER'S OFFICE	Number:	**26-003**	Meeting:	**January 12, 2026**
	Agenda Item:	**14**	Roll Call:	**26-0031**
	Submitted by:	**Cody Christensen, Development Services Director**		

AGENDA HEADING:

Approval of one (1) commercial tax abatement application.

SYNOPSIS:

Recommend approval of one (1) commercial tax abatement application.

FISCAL IMPACT:

Amount: Abating total estimated value of $1,350,000.

Funding Source: Property taxes will be generated from the value of building improvements as abatement ends.

ADDITIONAL INFORMATION:

Abatement Schedule	Total Applications	Total Estimated Value
03-CF, Three (3) Year 100%	1	$1,350,000

PREVIOUS COUNCIL ACTION(S):

Date: December 8, 2025

Roll Call Number: 25-1591

Action: Approving four (4) tax abatement applications for work completed in 2025. (Council Communication No. 25-442) Moved by Gatto to adopt and to approve the applications for the total number of years in the applicable exemption schedule, with the schedule to commence with the taxes payable in Fiscal Year (FY) 2026/2027. Second by Voss. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Approval of additional eligible tax abatement applications received.

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