


COUNCIL COMMUNICATION

	Number:	26-035	Meeting:	February 9, 2026
	Agenda Item:	29	Roll Call:	26-0184
	Submitted by:	Carrie Kruse, Economic Development Administrator		

AGENDA HEADING:

Approval of two (2) minimum assessment agreements associated with affiliated tax abatement applications for commercial properties according to the State of Iowa Code 404.

SYNOPSIS:

Per Chapter 404.3C of the State Code, beginning July 1, 2024, commercial properties that seek tax abatement must enter into a written assessment agreement with the City and County. This agreement will specify a minimum actual value until a specified termination date for the duration of the tax abatement period. The actual value determined by the assessor shall not be less than the minimum actual value contained in the assessment agreement.

FISCAL IMPACT:

Minimum assessment values for each property are shown below:

ADDRESS	PROPERTY OWNER	MINIMUM ASSESSMENT AGREEMENT VALUE
601 ARMY POST RD DES MOINES, IA 50315	UTILITY SPECIALISTS LLC	\$56,000
403 E. JACKSON AVE DES MOINES, IA 50315	REASONER'S GARAGE INC.	\$86,000

ADDITIONAL INFORMATION:

- The properties listed above have been deemed eligible for commercial property tax abatement based on the scope of the project and its eligibility according to the First Amended Fourth Restated Urban Revitalization Plan.

PREVIOUS COUNCIL ACTION(S):

Date: December 8, 2025

Roll Call Number: [25-1604](#)

Action: [Four](#) (4) minimum assessment agreements associated with affiliated tax abatement applications for commercial properties according to State of Iowa Code 404. ([Council Communication No. 25-447](#)) Moved by Gatto to approve. Second by Voss. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

- Approval of additional minimum assessment agreements for eligible tax abatement applications received.

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