

★ Roll Call Number

Agenda Item Number

37

Date January 7, 2008

Receipt of Des Moines Water Works' adopted budget for calendar year ending December 31, 2008.

Moved by _____ to receive and file.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLISSIS				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk

ADOPTED BUDGET SUMMARY

CALENDAR YEAR 2008

DES MOINES WATER WORKS

NAME OF ENTERPRISE

		Budget CY 2008	Re-Estimated CY 2007	Actual CY 2006
REVENUES & OTHER FINANCING SOURCES				
Use of Money and Property	(line 398)			
Charges for Services	(line 414)	\$40,160,676	\$ 38,961,954	\$ 39,821,212
Miscellaneous	(line 416)	372,571	2,992,839	3,006,037
Operating Transfers In	(line 417)			
Proceeds of Long Term Debt	(line 418)			52,435,000
Proceeds of Fixed Asset Sales	(line 419)			
Total Revenues & Other Financing Sources		\$40,533,247	\$ 41,954,793	\$ 95,262,249
EXPENDITURES & TRANSFERS OUT				
Expenditures	(line 386)	\$ 50,966,555	\$ 50,654,528	\$ 53,362,807
Transfers Out	(line 387)			
Total Expenditures & Transfers Out		\$ 50,966,555	\$ 50,654,528	\$ 53,362,807
Excess of Revenues & Other Sources Over (Under) Expenditures & Transfers Out				
Beginning Fund Balance January 1	(line 390)	(10,433,308)	\$ (8,699,735)	\$ 41,899,442
Ending Fund Balance December 31	(line 388)	\$ 56,853,962	\$ 65,553,697	\$ 23,654,255
		\$ 46,420,654	\$ 56,853,962	\$ 65,553,697

DES MOINES WATER WORKS

NAME OF ENTERPRISE

RESOURCES DETAIL

CALENDAR YEAR 2008

	Budget CY 2008	Re-Estimated CY 2007	Actual CY 2006
Beginning Fund Balance, January 1	\$ 56,853,962	\$ 65,553,697	\$ 23,654,255
Use of Money & Property			
Charges for Services:			
Hospital			
Water	\$40,160,676	\$ 38,961,954	\$ 39,821,212
Sewer			
Electric			
Gas			
Total Charges for Services	\$ 40,160,676	\$ 38,961,954	\$ 39,821,212
Miscellaneous	372,571	2,992,839	3,006,037
Other Financing Sources:			
Operating Transfers In			
Proceeds of Long Term Debt			52,435,000
Proceeds of Fixed Asset Sales			
Total Resources	\$ 97,387,209	\$ 107,508,490	\$ 66,481,504

REQUIREMENTS DETAIL

	Budget CY 2008	Re-Estimated CY 2007	Actual CY 2006
Expenditures:			
Hospital			
Water	\$ 50,966,555	\$ 50,654,528	\$ 53,362,807
Sewer			
Electric			
Gas			
Total Expenditures:	\$ 50,966,555	\$ 50,654,528	\$ 53,362,807
Transfers Out			
Ending Fund Balance December 31	\$ 46,420,654	\$ 56,853,962	\$ 65,553,697
Total Requirements	\$ 97,387,209	\$ 107,508,490	\$ 118,916,504

ADOPTED BUDGET CERTIFICATE

To: Des Moines City Council

At a meeting of the Board of Water Works Trustees, held after public hearing as

required by law, on 11/29/07, the proposed budget for calendar year 2008

was adopted as summarized and attached hereto.

Telephone Area Code (515) 283-8794

L.D. McMull Board Secretary

Address 2201 George Flagg Parkway Des Moines, IA 50321

Record of Public Hearing and Adoption of Budget:

On 11/29/07, the Board of Water Works Trustees met for the purpose of conducting a public hearing on the proposed calendar year 2008 budget as published. Notice of time and place of hearing had been published on 11/20/2007 in the Des Moines Register and the affidavit of publication was available to file with the City Council.

The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

[Empty lines for budget details]

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:

A RESOLUTION ADOPTING THE BUDGET FOR calendar YEAR ENDING 12/31/2008

BE IT RESOLVED by the Board of Water Works Trustees: The budget for calendar

ending 12/31/2008 as set forth in the Adopted Budget Summary and in the detailed budget in

support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary and detail as adopted.

Passed and approved on, 11/29/07 by the following vote: (list names)

Ayes: Ms. Susan Huppert, Mr. Robert Riley, Ms. Mary Gottschalk, Mr. David Carlson, Mr. Preston Daniels

Nays: Abstain: Absent:

Susan Huppert Chairperson, L.D. McMull Secretary