

★ **Roll Call Number**

Agenda Item Number

_____ 17 _____

.....
January 8, 2007

Date

A RESOLUTION APPOINTING ROBERT MAHAFFEY AS DIRECTOR OF THE DES MOINES COMMUNITY INVESTMENT CORPORATION

WHEREAS, Des Moines Community Investment Corporation (“DMCIC”) is an Iowa non-profit corporation created by the City of Des Moines to serve as a qualified Community Development Entity to seek an allocation of New Market Tax Credits from the Department of the Treasury, Community Development Financial Institutions Fund; and,

WHEREAS, the Articles of Incorporation for DMCIC provide that the corporation is to be managed by a Board of Directors consisting of five individuals nominated by the Mayor and appointed by the City Council of the City of Des Moines; and,

WHEREAS, Robert Mahaffey has been nominated by the Mayor for appointment to the Board of Directors for DMCIC, to serve in the seat required to be held by a member of the City Council elected from a voting jurisdiction where either: i) 50% or more of the census tracts within such voting jurisdiction qualify as a Low-Income Community ("LIC") under 26 U.S.C. §45D(e)(1); or ii) 50% or more of the population within such voting jurisdiction reside in census tracts that qualify as a LIC; **NOW THEREFORE**,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa that Robert Mahaffey is hereby appointed to serve as a Director of the Des Moines Community Investment Corporation.

Moved by _____ to adopt

FORM APPROVED:


Roger K. Brown

Assistant City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
KIERNAN				
HENSLEY				
MAHAFFEY				
VLASSIS				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk